

## Indian River Chamber of Commerce Balance Sheet Prev Year Comparison

12/12/19

Accrual Basis

As of December 31, 2019

	Dec 31, 19	Dec 31, 18	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
CNB Checking	24,228.72	12,976.18	11,252.54	86.7%
PNC Safe Deposit Box	30.00	30.00	0.00	0.0%
PNC Savings	6,908.25	16,908.25	-10,000.00	-59.1%
<b>Total Checking/Savings</b>	<b>31,166.97</b>	<b>29,914.43</b>	<b>1,252.54</b>	<b>4.2%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	8,850.04	3,942.07	4,907.97	124.5%
<b>Total Accounts Receivable</b>	<b>8,850.04</b>	<b>3,942.07</b>	<b>4,907.97</b>	<b>124.5%</b>
<b>Other Current Assets</b>				
Barter	150.00	150.00	0.00	0.0%
Undeposited Funds	3,147.01	1,270.96	1,876.05	147.6%
<b>Total Other Current Assets</b>	<b>3,297.01</b>	<b>1,420.96</b>	<b>1,876.05</b>	<b>132.0%</b>
<b>Total Current Assets</b>	<b>43,314.02</b>	<b>35,277.46</b>	<b>8,036.56</b>	<b>22.8%</b>
<b>Fixed Assets</b>				
Accumulated Depreciation	-42,614.00	-42,614.00	0.00	0.0%
Land & Building	86,772.00	86,772.00	0.00	0.0%
<b>Total Fixed Assets</b>	<b>44,158.00</b>	<b>44,158.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL ASSETS</b>	<b>87,472.02</b>	<b>79,435.46</b>	<b>8,036.56</b>	<b>10.1%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
Accounts Payable	-64.12	-64.12	0.00	0.0%
<b>Total Accounts Payable</b>	<b>-64.12</b>	<b>-64.12</b>	<b>0.00</b>	<b>0.0%</b>
<b>Other Current Liabilities</b>				
Deferred Revenue	1,162.61	1,162.61	0.00	0.0%
<b>Payroll Liabilities</b>				
Federal Unemployment	130.17	130.17	0.00	0.0%
Michigan Unemployment Tax	1,162.18	1,162.18	0.00	0.0%
Michigan Withholding Tax Payabl	536.47	536.47	0.00	0.0%
Payroll Liabilities - Other	-8,708.75	-8,404.26	-304.49	-3.6%
<b>Total Payroll Liabilities</b>	<b>-6,879.93</b>	<b>-6,575.44</b>	<b>-304.49</b>	<b>-4.6%</b>
Sales Tax Payable	-0.60	-2.10	1.50	71.4%
<b>Total Other Current Liabilities</b>	<b>-5,717.92</b>	<b>-5,414.93</b>	<b>-302.99</b>	<b>-5.6%</b>
<b>Total Current Liabilities</b>	<b>-5,782.04</b>	<b>-5,479.05</b>	<b>-302.99</b>	<b>-5.5%</b>
<b>Total Liabilities</b>	<b>-5,782.04</b>	<b>-5,479.05</b>	<b>-302.99</b>	<b>-5.5%</b>
<b>Equity</b>				
<b>FUND BALANCE</b>				
Retained Earnings	-10,019.05	-9,393.29	-625.76	-6.7%
Net Income	8,339.55	-625.76	8,965.31	1,432.7%
<b>Total Equity</b>	<b>93,254.06</b>	<b>84,914.51</b>	<b>8,339.55</b>	<b>9.8%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>87,472.02</b>	<b>79,435.46</b>	<b>8,036.56</b>	<b>10.1%</b>