

Indian River Chamber of Commerce
Balance Sheet Prev Year Comparison
As of December 1, 2017

	<u>Dec 1, 17</u>	<u>Dec 1, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
CNB Checking	28,629.94	29,653.76	-1,023.82	-3.5%
PNC Safe Deposit Box	30.00	30.00	0.00	0.0%
PNC Savings	3,908.25	5,408.25	-1,500.00	-27.7%
SAFCU-Savings	36.89	36.89	0.00	0.0%
Trading Services	85.00	0.00	85.00	100.0%
Total Checking/Savings	<u>32,690.08</u>	<u>35,128.90</u>	<u>-2,438.82</u>	<u>-6.9%</u>
Accounts Receivable				
Accounts Receivable	11,013.61	3,309.36	7,704.25	232.8%
Total Accounts Receivable	<u>11,013.61</u>	<u>3,309.36</u>	<u>7,704.25</u>	<u>232.8%</u>
Other Current Assets				
Barter	2,539.00	2,539.00	0.00	0.0%
Undeposited Funds	4,881.00	505.17	4,375.83	866.2%
Total Other Current Assets	<u>7,420.00</u>	<u>3,044.17</u>	<u>4,375.83</u>	<u>143.7%</u>
Total Current Assets	<u>51,123.69</u>	<u>41,482.43</u>	<u>9,641.26</u>	<u>23.2%</u>
Fixed Assets				
Accumulated Depreciation	-41,634.00	-40,654.00	-980.00	-2.4%
Land & Building	86,772.00	86,772.00	0.00	0.0%
Total Fixed Assets	<u>45,138.00</u>	<u>46,118.00</u>	<u>-980.00</u>	<u>-2.1%</u>
TOTAL ASSETS	<u>96,261.69</u>	<u>87,600.43</u>	<u>8,661.26</u>	<u>9.9%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	-64.12	-64.12	0.00	0.0%
Total Accounts Payable	<u>-64.12</u>	<u>-64.12</u>	<u>0.00</u>	<u>0.0%</u>
Other Current Liabilities				
Deferred Revenue	1,162.61	1,162.61	0.00	0.0%
Payroll Liabilities				
Federal Unemployment	130.17	130.17	0.00	0.0%
Michigan Unemployment Tax	1,162.18	1,162.18	0.00	0.0%
Michigan Withholding Tax Payabl	536.47	536.47	0.00	0.0%
Payroll Liabilities - Other	-8,252.86	-4,952.50	-3,300.36	-66.6%
Total Payroll Liabilities	<u>-6,424.04</u>	<u>-3,123.68</u>	<u>-3,300.36</u>	<u>-105.7%</u>
Sales Tax Payable	0.60	16.12	-15.52	-96.3%
Wildwood Donations Payable	0.00	5,671.55	-5,671.55	-100.0%
Total Other Current Liabilities	<u>-5,260.83</u>	<u>3,726.60</u>	<u>-8,987.43</u>	<u>-241.2%</u>
Total Current Liabilities	<u>-5,324.95</u>	<u>3,662.48</u>	<u>-8,987.43</u>	<u>-245.4%</u>
Total Liabilities	<u>-5,324.95</u>	<u>3,662.48</u>	<u>-8,987.43</u>	<u>-245.4%</u>
Equity				
FUND BALANCE	94,933.56	94,933.56	0.00	0.0%
Retained Earnings	-19,427.68	-40,408.71	20,981.03	51.9%
Net Income	26,080.76	29,413.10	-3,332.34	-11.3%
Total Equity	<u>101,586.64</u>	<u>83,937.95</u>	<u>17,648.69</u>	<u>21.0%</u>
TOTAL LIABILITIES & EQUITY	<u>96,261.69</u>	<u>87,600.43</u>	<u>8,661.26</u>	<u>9.9%</u>